

# Retail Capital Markets Report Boston - MA USA

PREPARED BY



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**RETAIL CAPITAL MARKETS REPORT - MARKET**

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# Capital Markets Overview

Boston Retail

Asset Value

**\$64.5B**

12 Mo Sales Volume

**\$1.7B**

Market Cap Rate

**6.6%**

Mkt Sale Price/SF Chg (YOY)

**0.2%**

12 MO SALES VOLUME	Total	Lowest	Highest
Transactions	805	-	-
Sales Volume	\$1.7B	\$20K	\$88M
Properties Sold	666	-	-
Transacted SF	9.1M	350	675K
Average SF	11.3K	350	675K

12 MO SALES PRICE	Average	Lowest	Highest	Market
Cap Rate	6.6%	4.0%	11.4%	6.6%
Sale Price/SF	\$248	\$0	\$5.5K	\$269
Sale Price	\$2.8M	\$20K	\$88M	-
Sale vs Asking Price	-11.7%	-75.3%	13.6%	-
% Leased at Sale	70.1%	0%	100%	-

## KEY PERFORMANCE INDICATORS



## SUMMARY

Retail investment sales volume in Boston reached an all-time high in 2022 with nearly \$3 billion in trades. Activity has since fallen off, mirroring the national trend of receding transaction volume. Activity in Boston was lackluster in 2024, and the annual volume is expected to produce another year of decline.

The final total for 2023 exceeded \$1.75 billion in trades, approximately 21% above the 2015-2019 annual average. By contrast, transaction activity in 2024 fell

short of \$1.5 billion in volume. National sales volume closed the year above \$50 billion in 2024 but was below the five-year pre-pandemic average of \$66 billion.

An environment of higher interest rates has surely contributed to the slowdown, though many retail investment transactions tend to be less dependent on debt than others in commercial real estate. This is partly due to the high volume of smaller, less expensive properties bought and sold among more localized

investors. In the past two years, around 55% of retail properties sold in Boston were smaller than 5,000 SF, with over 75% valued at less than \$2 million.

Large-scale transactions, however, have not been absent from the market. One of the largest trades in the past 12 months was the \$86 million sale of Plymouth's Colony Place. The sale comprised nine buildings totaling nearly 400,000 SF, part of one of the region's largest open-air shopping centers. A joint venture between DLC Management and Principal Real Estate, the portfolio traded for approximately \$215/SF. The property was 94% leased at closing and sits south of Boston at the intersection of Route 3 and Route 44.

The largest single property sale of the trailing 12 months came with local investor The Grossman Companies acquiring the grocery-anchored Star Market Plaza in Quincy in 24Q2. At \$41.5 million, the neighborhood center traded for over \$400/SF.

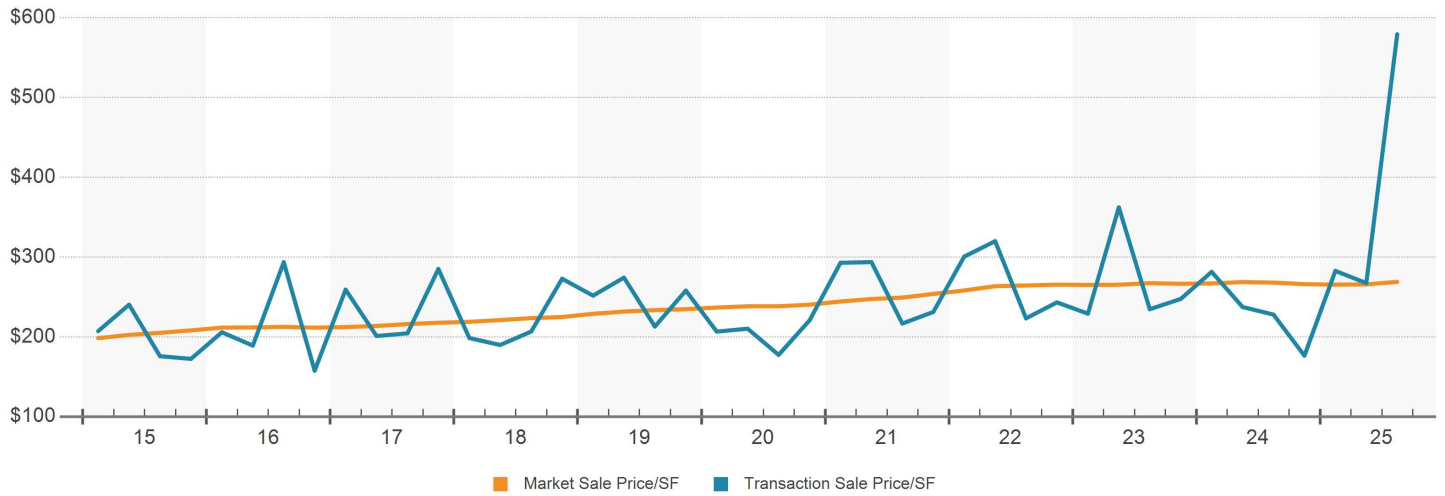
Boston and Cambridge have experienced a subdued year with \$292 million of sales in the past 12 months, achieving only 17% of the sales volume of the prior

period. Despite the reduced volume, the urban core saw an average sales price of \$430/SF, nearly 60% higher than the market average. Private interests were most active on both sides of transactions, accounting for over 90% of buyers and sellers.

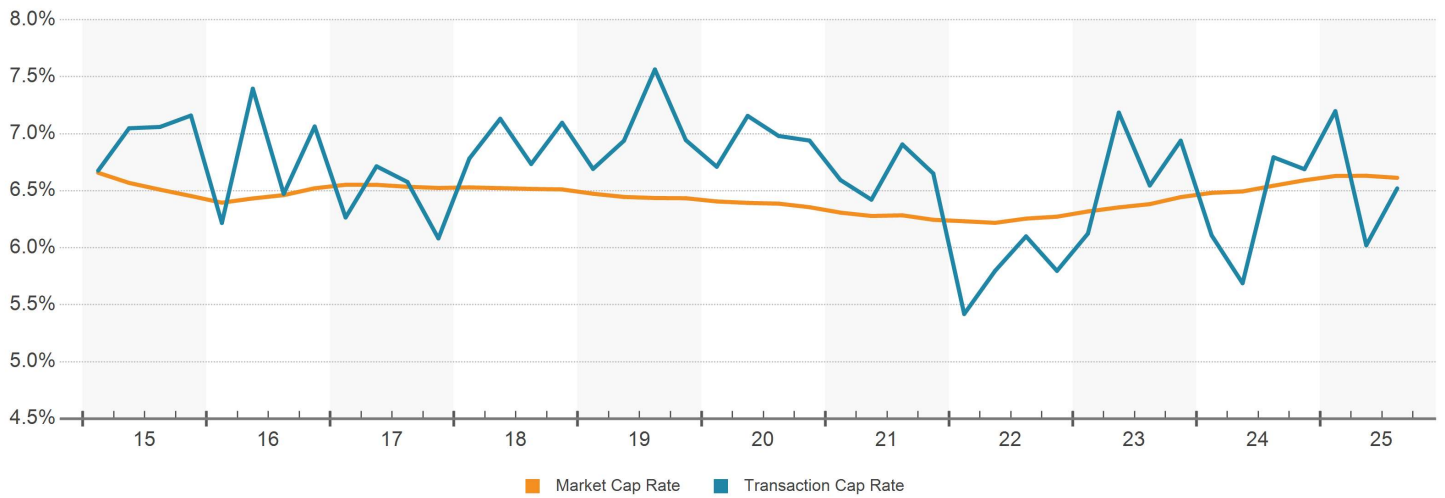
Most of the market's sales volume has been transacted in the suburbs. Route 3 South, Concord/Maynard, and Rockingham led volume, with Route 3 South and Concord/Maynard posting impressive gains, seeing a 73% and 64% respective growth in sales volume over the prior 12 months. Back Bay was the top urban sales market, having seen over \$60 million in transactions in the same period. These deals were concentrated along Newbury Street in multi-tenant retail and office mixed-use properties typical of the area.

Deals like these have kept average pricing in Boston near record highs, around \$270/SF since 2022, about 8% above the national average. The Base Case forecast calls for a regional increase in cap rates through 2025 as yields adjust—even if, as expected, those rates fall somewhat over the same period.

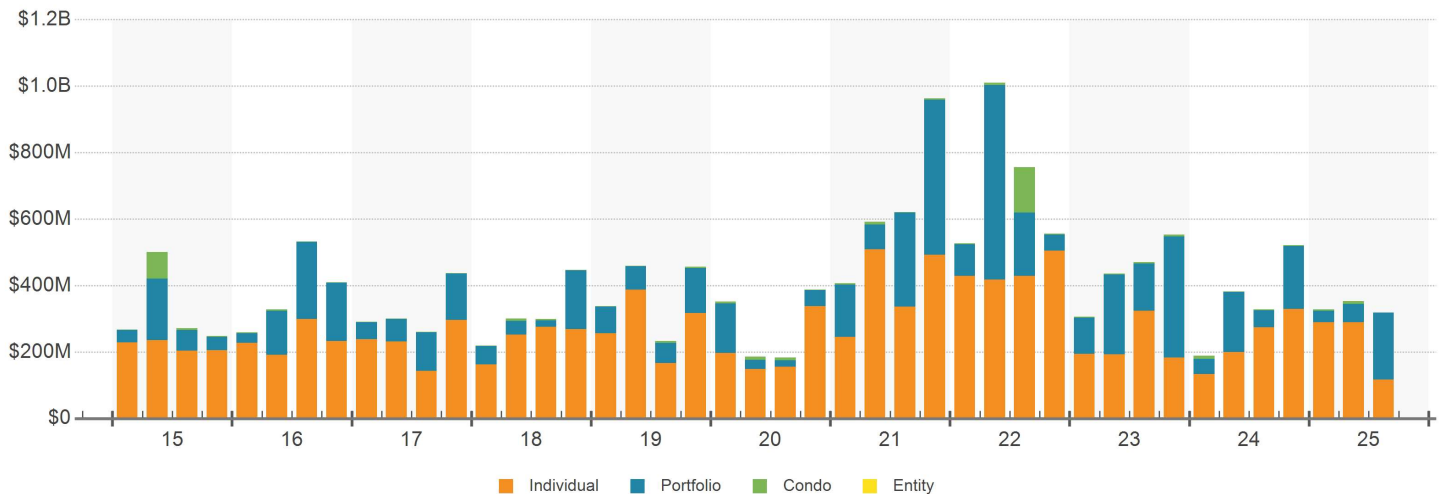
## MARKET SALE PRICE & TRANSACTION SALE PRICE PER SF



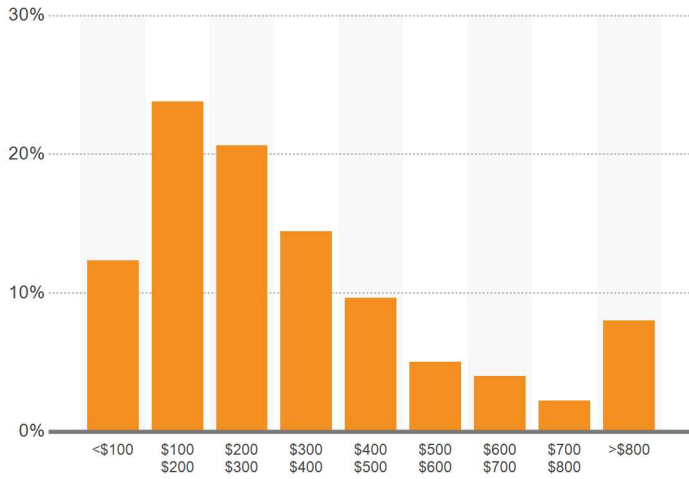
## MARKET CAP RATE & TRANSACTION CAP RATE



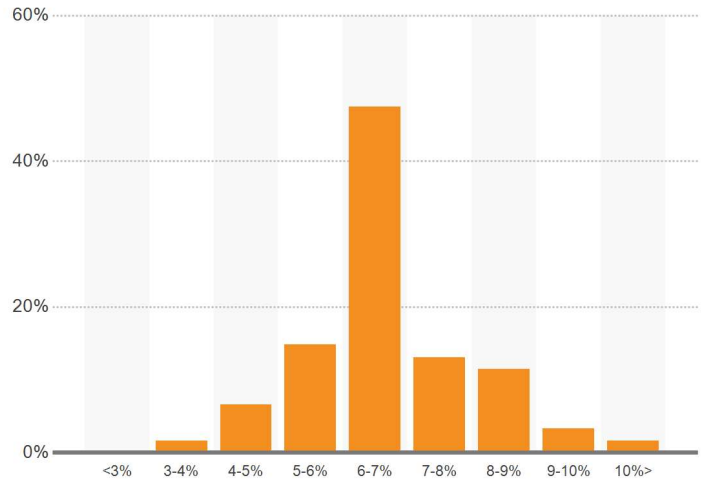
## SALES VOLUME BY TRANSACTION TYPE



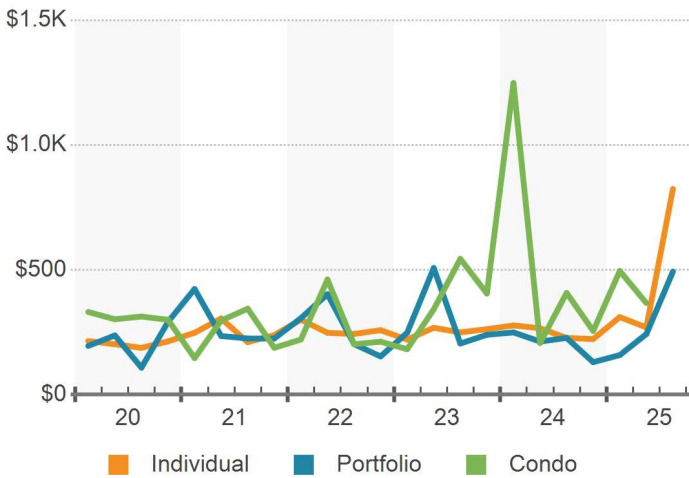
**SALE PRICE PER SF DISTRIBUTION PAST 12 MONTHS**



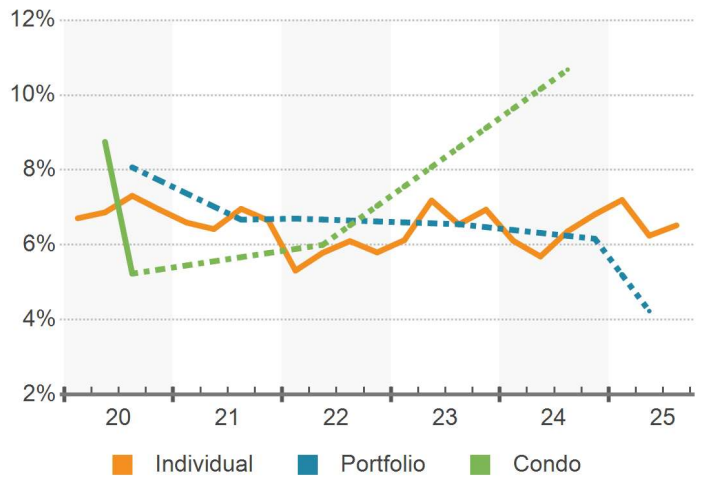
**CAP RATE DISTRIBUTION PAST 12 MONTHS**



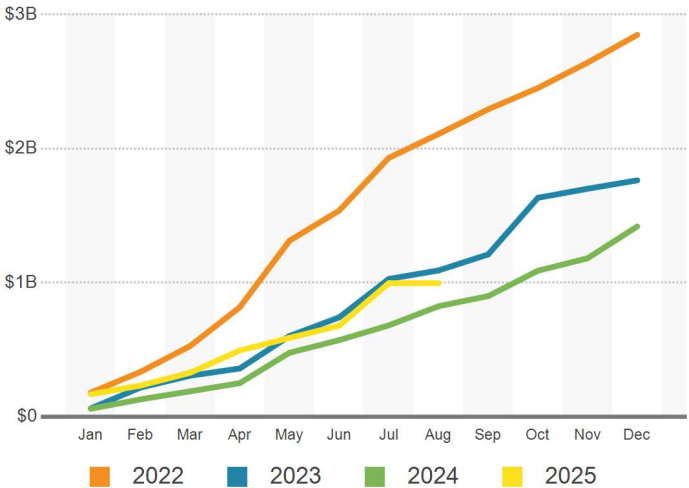
**SALE PRICE PER SF BY TRANSACTION TYPE**



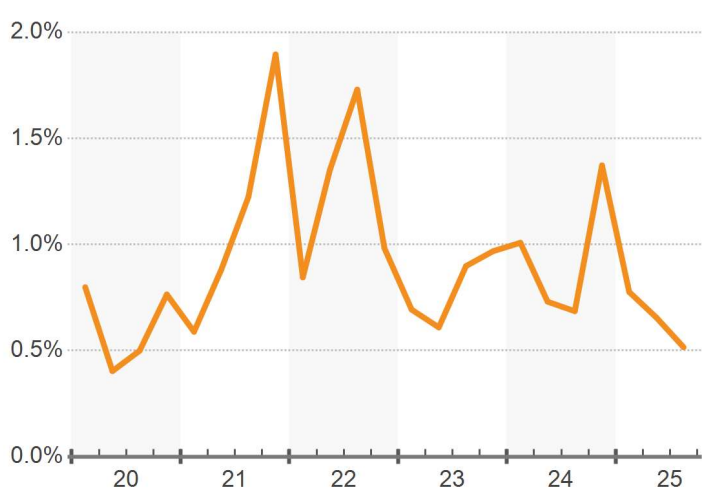
**CAP RATE BY TRANSACTION TYPE**



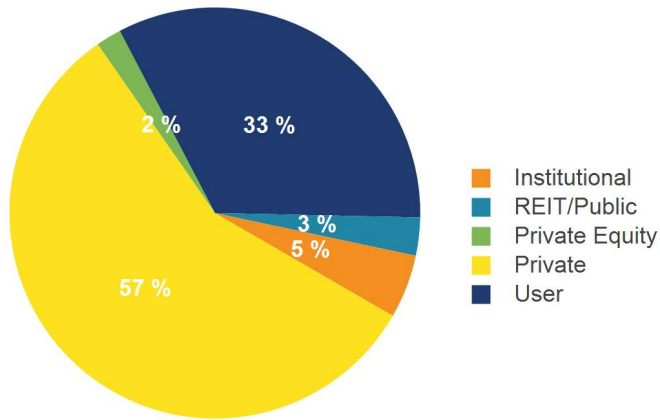
**CUMULATIVE SALES VOLUME BY YEAR**



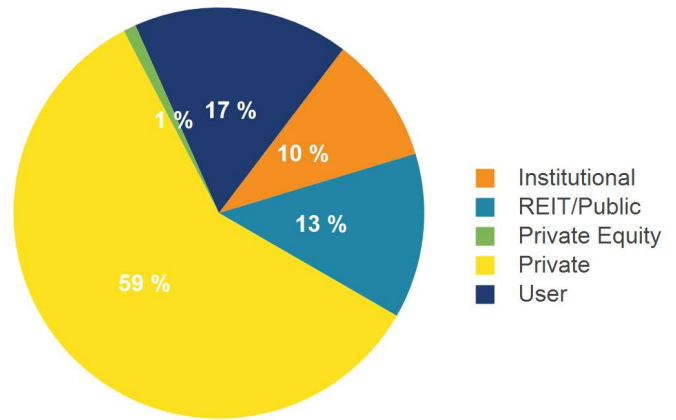
**SOLD SF AS % OF TOTAL SF**



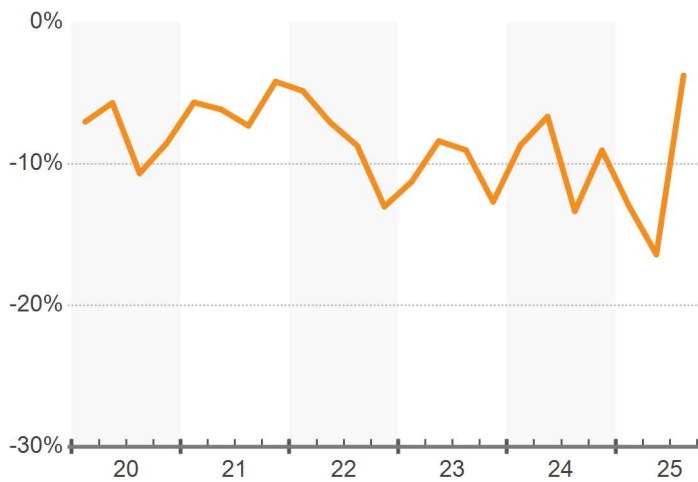
**SALES VOLUME BY BUYER TYPE PAST 12 MONTHS**



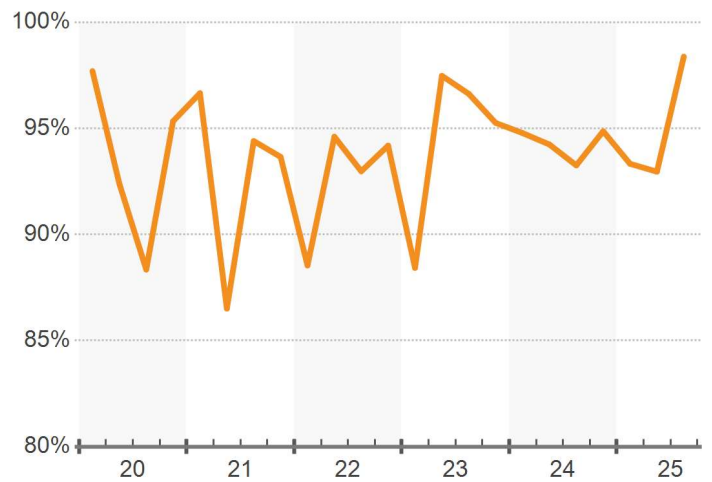
**ASSET VALUE BY OWNER TYPE**



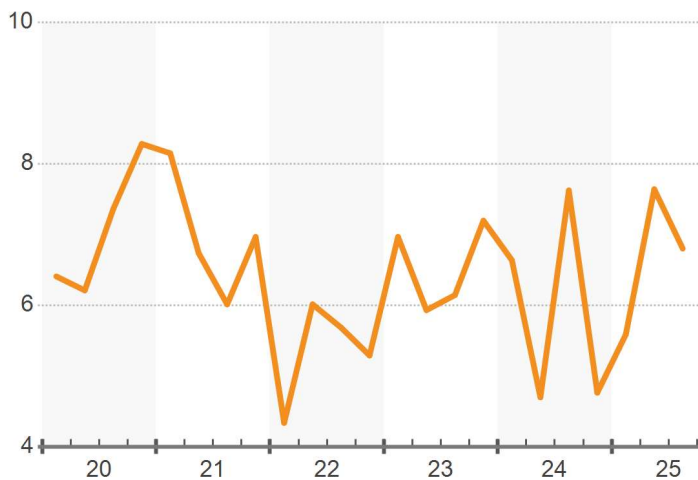
**SALE TO ASKING PRICE DIFFERENTIAL**



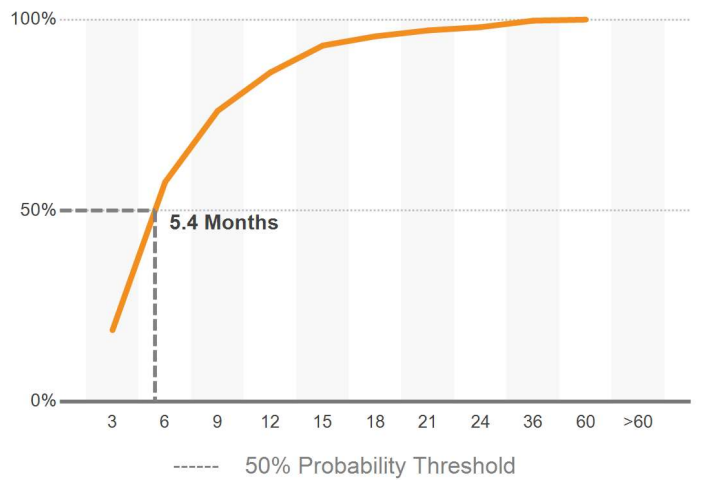
**OCCUPANCY AT SALE**



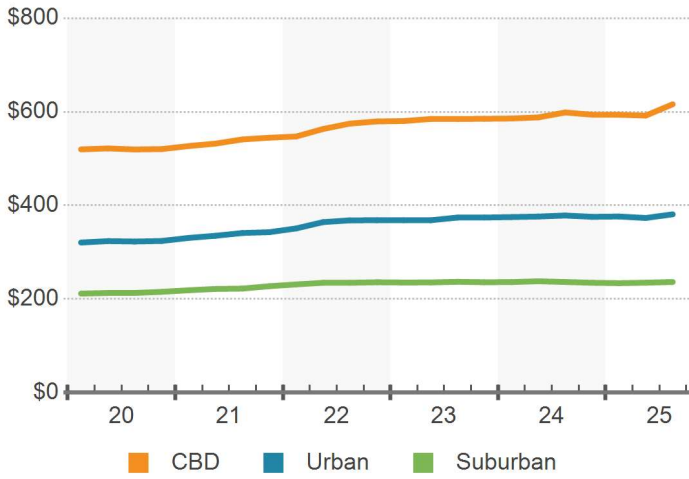
**MONTHS TO SALE**



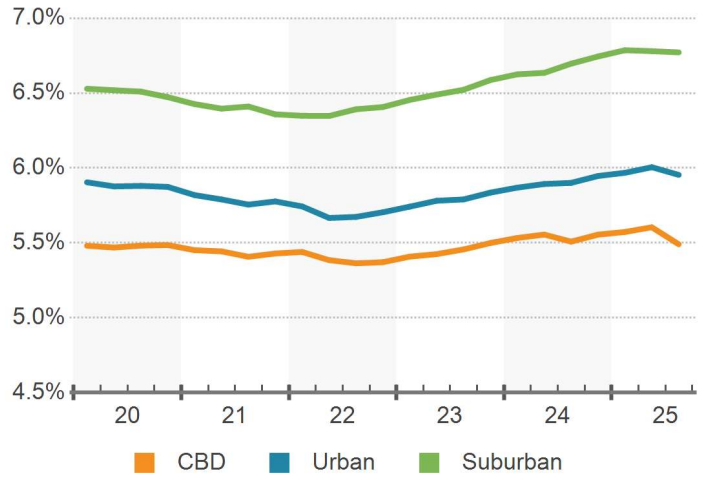
**PROBABILITY OF SELLING IN MONTHS**



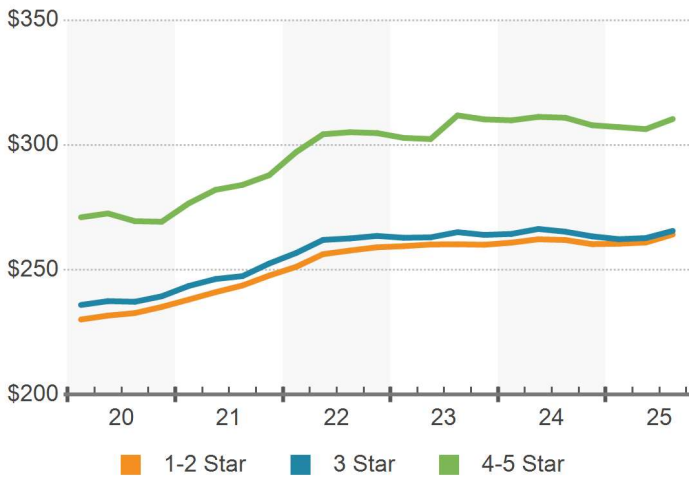
MARKET SALE PRICE PER SF BY LOCATION TYPE



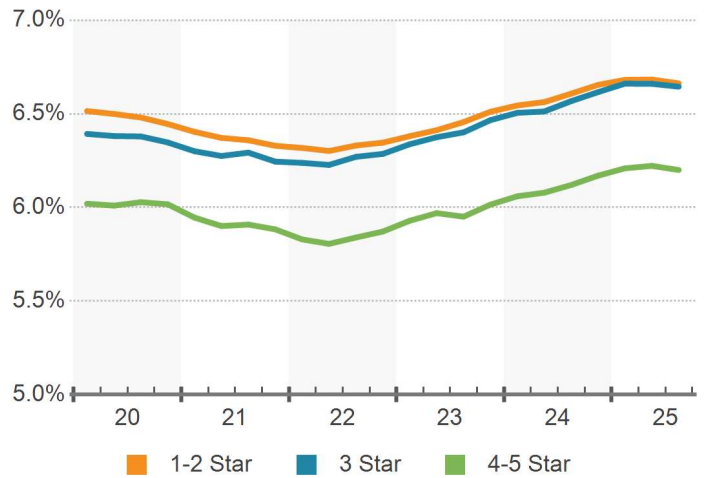
MARKET CAP RATE BY LOCATION TYPE



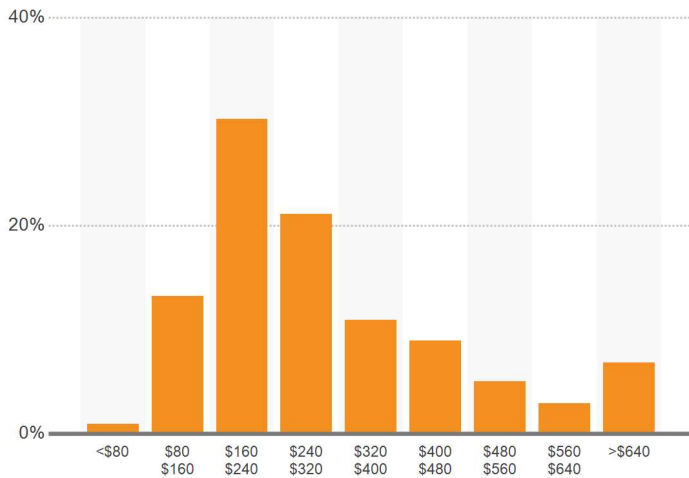
MARKET SALE PRICE PER SF BY STAR RATING



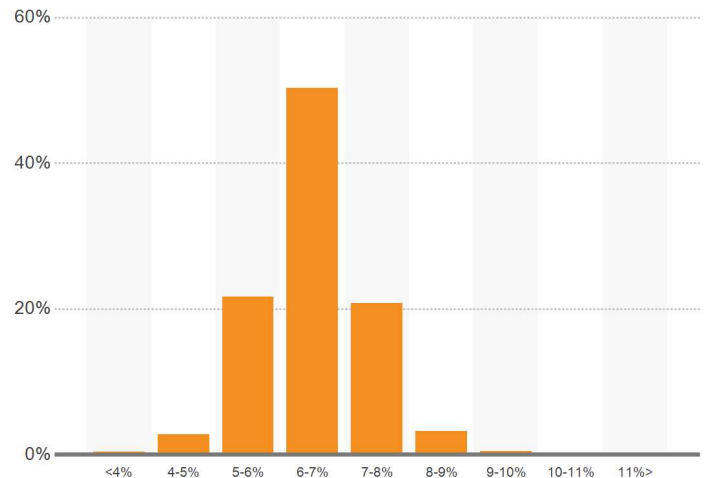
MARKET CAP RATE BY STAR RATING



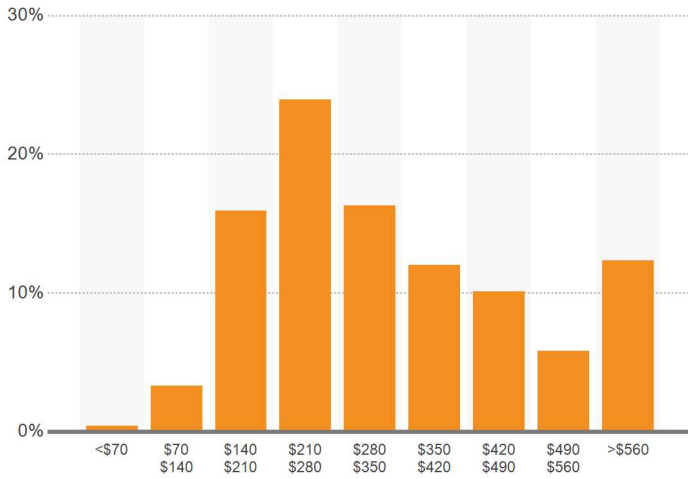
MARKET SALE PRICE PER SF DISTRIBUTION



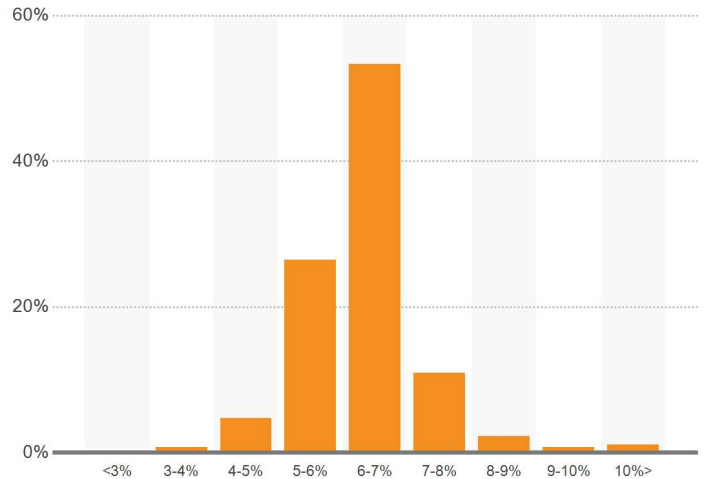
MARKET CAP RATE DISTRIBUTION



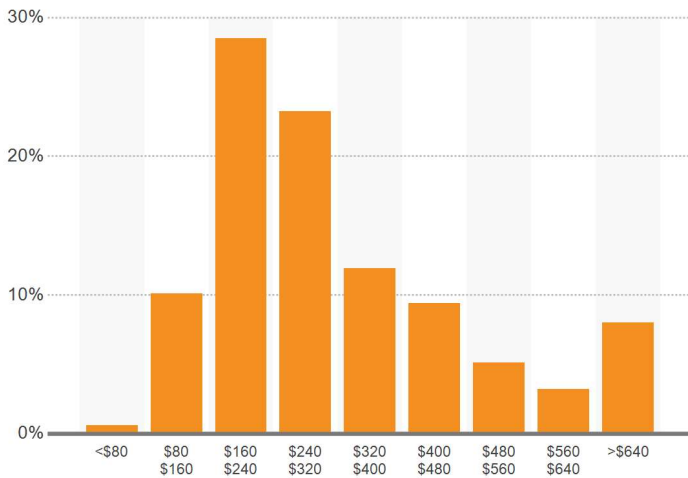
**4-5 STAR MARKET SALE PRICE PER SF DISTRIBUTION**



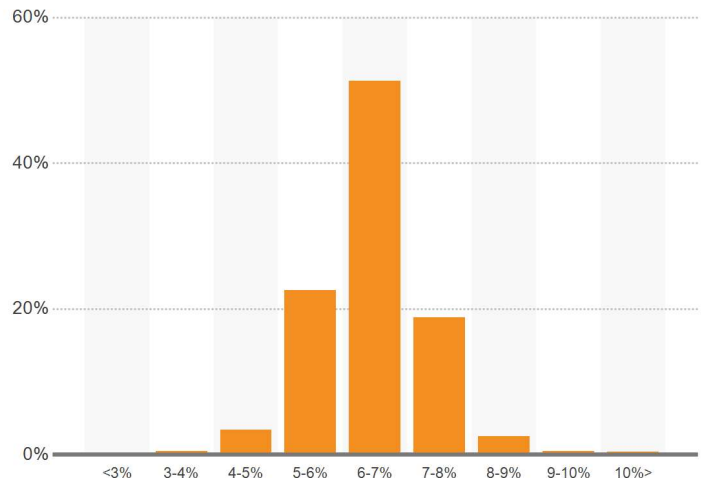
**4-5 STAR MARKET CAP RATE DISTRIBUTION**



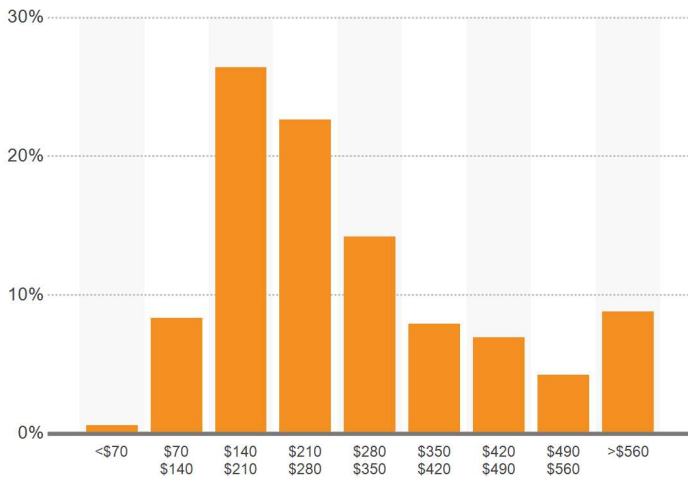
**3 STAR MARKET SALE PRICE PER SF DISTRIBUTION**



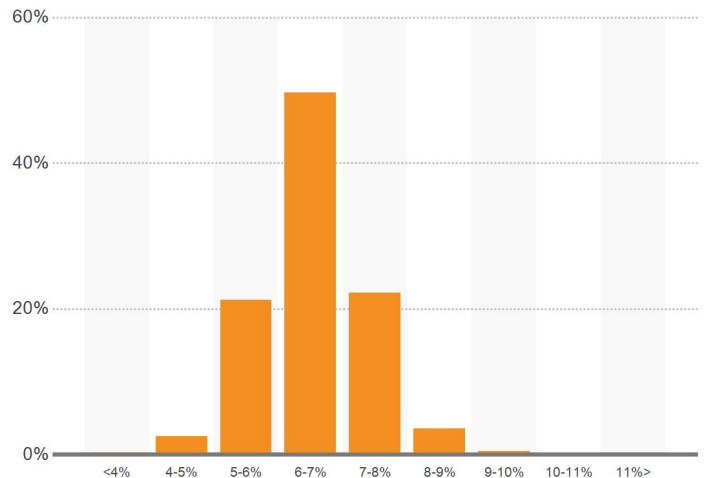
**3 STAR MARKET CAP RATE DISTRIBUTION**



**1-2 STAR MARKET SALE PRICE PER SF DISTRIBUTION**

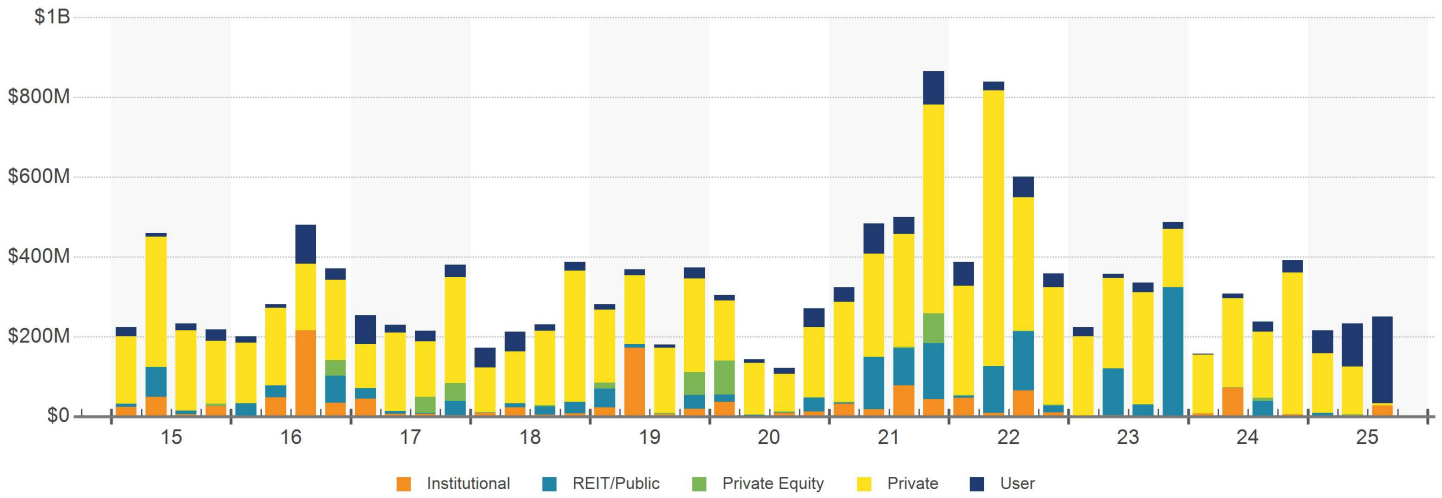


**1-2 STAR MARKET CAP RATE DISTRIBUTION**

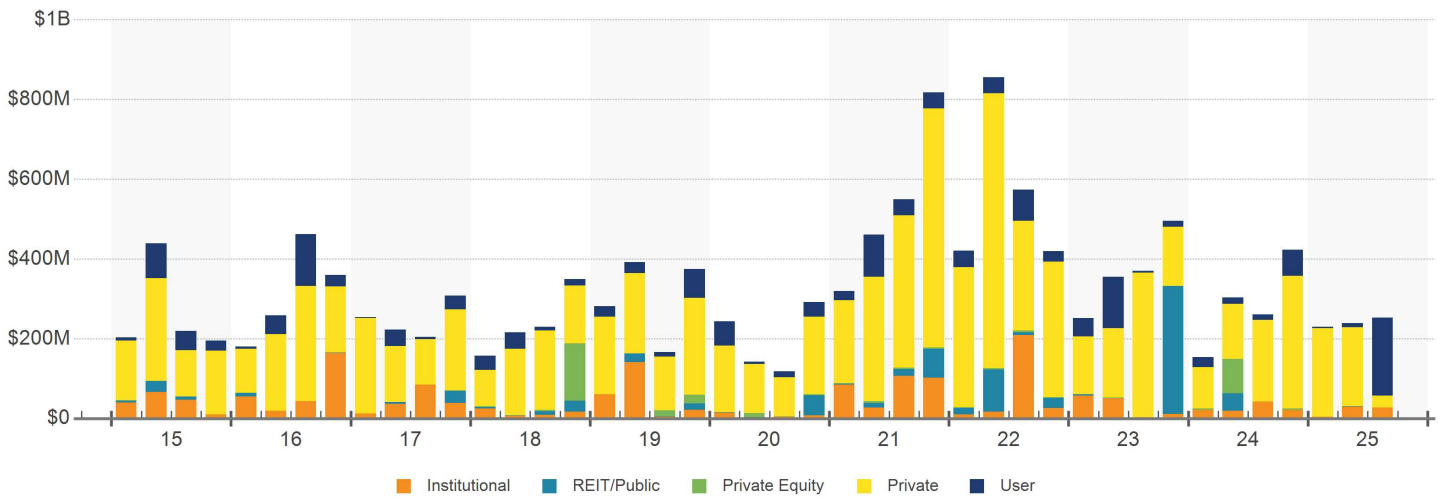


# Buying & Selling By Owner Type

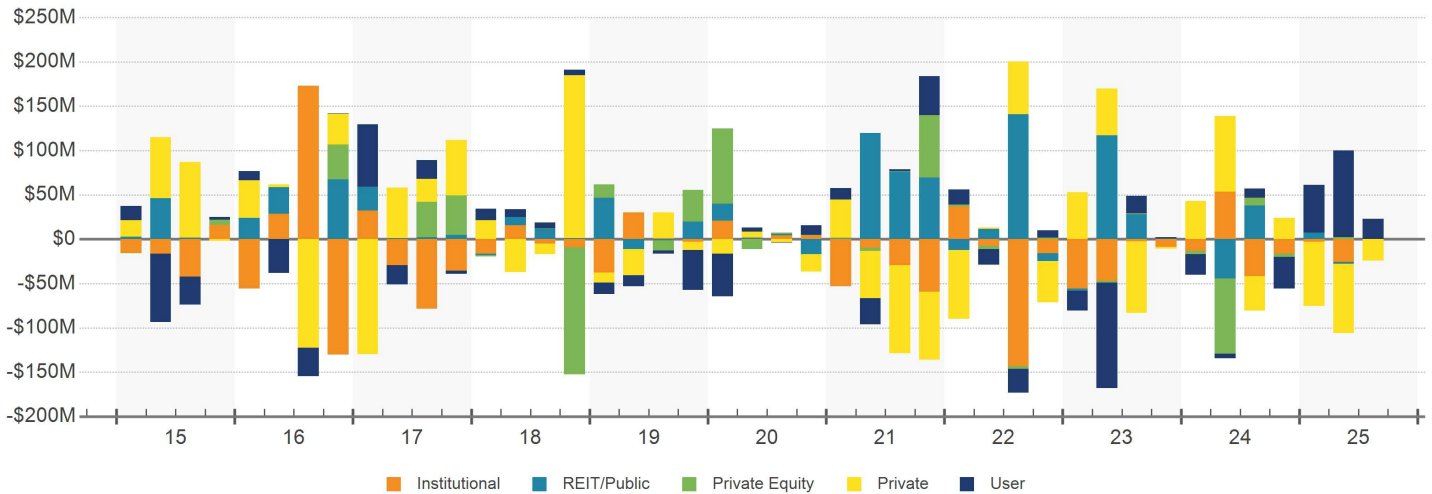
## SALES VOLUME BY BUYER TYPE



## SALES VOLUME BY SELLER TYPE

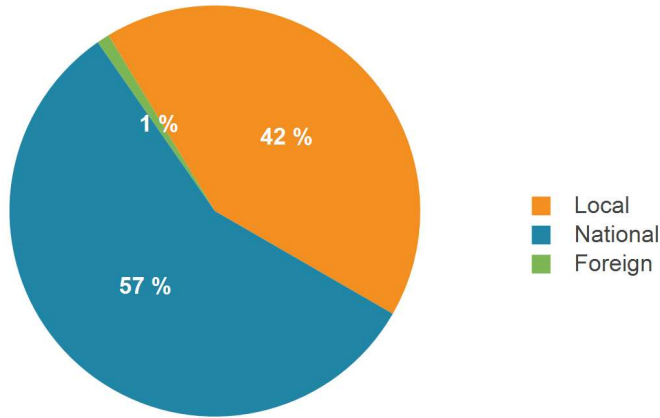


## NET BUYING & SELLING BY OWNER TYPE

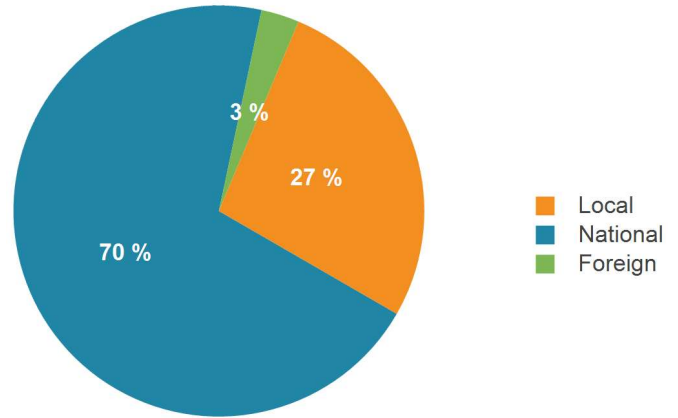


# Investment Trends By Buyer & Seller Origin

SALES VOLUME BY BUYER ORIGIN PAST 12 MONTHS



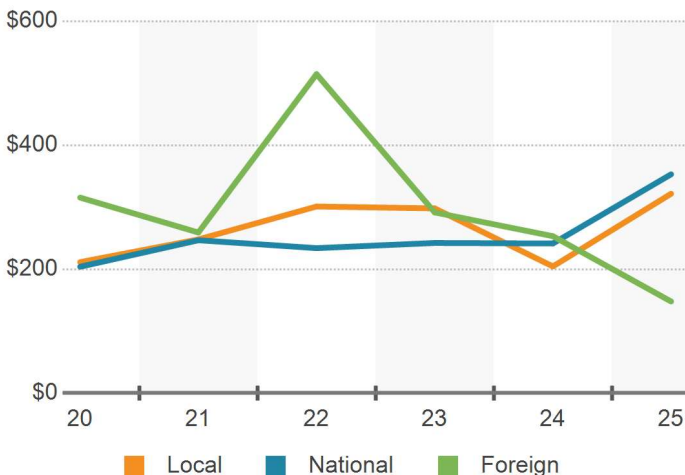
ASSET VALUE BY OWNER ORIGIN



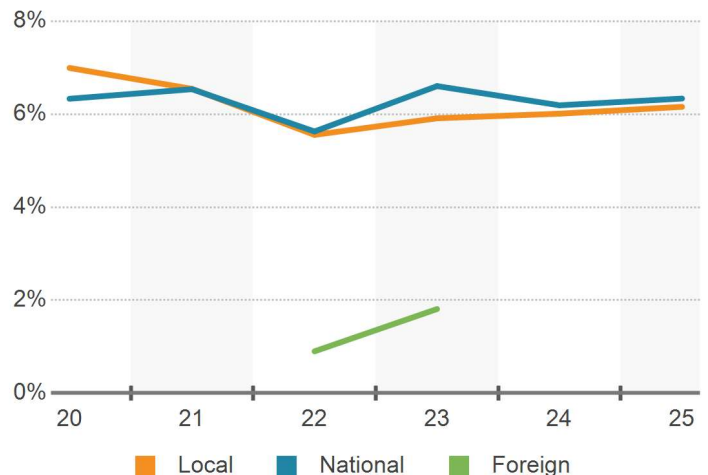
SALES VOLUME BY OWNER ORIGIN

Year	Total			Local			National			Foreign		
	Sales Volume	Bought	Sold	Net Trans	Bought	Sold	Net Trans	Bought	Sold	Net Trans		
YTD	\$999.9M	\$335.3M	\$577.8M	-\$242.5M	\$628.2M	\$414M	\$214.2M	\$20.5M	\$2.1M	\$18.4M		
2024	\$1.4B	\$745M	\$554.6M	\$190.4M	\$659.3M	\$839M	-\$179.7M	\$1.9M	\$24.6M	-\$22.7M		
2023	\$1.8B	\$664.6M	\$392.5M	\$272.1M	\$1.1B	\$1.2B	-\$166.3M	\$3.1M	\$118.5M	-\$115.4M		
2022	\$2.8B	\$1.2B	\$1.5B	-\$265.7M	\$1.4B	\$1.3B	\$127.4M	\$201.7M	\$82.3M	\$119.4M		
2021	\$2.6B	\$1.2B	\$1.3B	-\$108.5M	\$1.3B	\$1.2B	\$36M	\$44.3M	\$11.2M	\$33.1M		
2020	\$1.1B	\$655M	\$614.2M	\$40.8M	\$441.1M	\$460.2M	-\$19M	\$2.5M	\$30.5M	-\$28.1M		
2019	\$1.5B	\$719.1M	\$793.7M	-\$74.6M	\$575.9M	\$656.3M	-\$80.4M	\$177.8M	\$27.1M	\$150.7M		
2018	\$1.3B	\$634.5M	\$573.4M	\$61.1M	\$551.5M	\$502.2M	\$49.2M	\$45.1M	\$163.7M	-\$118.7M		
2017	\$1.3B	\$617.6M	\$645M	-\$27.4M	\$586.2M	\$531.1M	\$55.2M	\$64.5M	\$102.4M	-\$37.9M		
2016	\$1.5B	\$681M	\$967.9M	-\$286.8M	\$773.1M	\$527.8M	\$245.3M	\$62.6M	\$31.2M	\$31.4M		
2015	\$1.3B	\$788.4M	\$812.6M	-\$24.2M	\$485.1M	\$446.4M	\$38.7M	\$10.5M	\$26.9M	-\$16.4M		

SALE PRICE PER SF BY BUYER ORIGIN



CAP RATE BY BUYER ORIGIN



# Submarket Sales Trends

Boston Retail

## SUBMARKET SALES TRANSACTIONS PAST 12 MONTHS

Submarket Name	Sales Volume	Transactions	Transacted SF	Avg SF	Mkt Cap Rate	Mkt Sale Price/SF
Rockingham	\$163,240,773	105	1,115,766	10,626	7.4%	\$170
Route 3 South	\$148,973,411	72	1,587,311	22,046	6.9%	\$196
Back Bay	\$145,850,000	6	51,306	8,551	5.3%	\$737
Concord/Maynard	\$99,595,000	23	497,675	21,638	6.8%	\$248
Allston/Brighton	\$96,817,500	10	209,539	20,954	5.8%	\$439
Watertown	\$85,050,000	7	170,216	24,317	5.5%	\$469
Burlington/Woburn	\$64,887,874	11	147,963	13,451	5.9%	\$348
Medford/Malden	\$64,576,472	15	173,566	11,571	6.1%	\$299
Route 3 Corridor	\$64,458,958	23	268,194	11,661	6.5%	\$244
Route 24	\$63,379,495	34	399,203	11,741	7.1%	\$197
Mid-Cambridge/Harvard Sq	\$57,425,000	2	45,882	22,941	5.9%	\$487
Roxbury/Dorchester	\$50,185,000	14	151,234	10,802	6.2%	\$350
Hopkinton/Holliston	\$48,891,136	11	245,236	22,294	6.8%	\$215
Lawrence/Andover	\$46,320,400	45	310,195	6,893	7.2%	\$202
Saugus/Lynn	\$43,197,039	27	155,302	5,752	6.3%	\$293
Strafford County	\$39,013,374	26	426,282	16,395	7.0%	\$176
Lowell/Chelmsford	\$35,366,646	57	461,686	8,100	6.8%	\$221
Danvers/Beverly	\$33,302,000	18	122,463	6,804	6.5%	\$247
Peabody/Salem	\$31,881,335	23	153,908	6,692	6.6%	\$246
Quincy/Braintree	\$27,257,000	15	200,591	13,373	6.5%	\$258
Route 1 South	\$26,325,000	66	741,969	11,242	6.7%	\$260
Amesbury/Ipswich	\$25,926,040	31	179,839	5,801	6.9%	\$197
Framingham/Natick	\$23,700,000	14	141,554	10,111	6.6%	\$256
Charlestown/East Boston	\$22,556,903	15	65,760	4,384	5.9%	\$424
W Cambridge/Alewife	\$21,000,000	2	64,730	32,365	6.0%	\$433
Essex/Gloucester	\$20,706,000	17	80,375	4,728	6.9%	\$210
Newton/Brookline	\$19,125,000	7	103,229	14,747	6.1%	\$402
South Suffolk County	\$15,783,400	11	55,244	5,022	6.2%	\$341
Wilmington/Reading	\$14,903,600	8	79,663	9,958	6.1%	\$293
I-95 Corridor South	\$14,567,500	19	304,269	16,014	6.9%	\$226
Lexington/Arlington	\$14,158,060	7	51,897	7,414	6.1%	\$397
South Boston	\$13,412,635	5	25,925	5,185	5.9%	\$430
North End/Waterfront	\$13,205,000	6	27,849	4,642	5.4%	\$579
Chelsea/Revere	\$13,075,000	10	42,339	4,234	6.2%	\$296
Somerville/Everett	\$10,375,000	7	17,897	2,557	5.9%	\$359
Wellesley/Needham	\$9,675,000	4	44,733	11,183	6.5%	\$370
Groton/Townsend	\$9,563,550	9	37,657	4,184	6.8%	\$232
Marlborough	\$8,475,000	8	26,330	3,291	6.9%	\$220
North Station/Beacon Hill	\$7,731,632	4	8,098	2,025	5.6%	\$535
Waltham	\$4,888,370	5	16,697	3,339	6.0%	\$340
Lynnfield/Wakefield	\$3,995,000	9	60,699	6,744	6.2%	\$348
E Cambridge/Kendall Sq	\$3,240,000	1	1,586	1,586	6.1%	\$325
Financial District	\$2,600,000	2	5,453	2,727	5.6%	\$547

# Submarket Sales Trends

Boston Retail

## SUBMARKET SALES TRANSACTIONS PAST 12 MONTHS

Submarket Name	Sales Volume	Transactions	Transacted SF	Avg SF	Mkt Cap Rate	Mkt Sale Price/SF
Midtown	\$1,800,000	2	8,320	4,160	5.6%	\$567
Longwood/Fenway	\$900,000	1	1,000	1,000	5.6%	\$523



### 815 Boylston St • The Apple Store [↻](#)

★★★★★

Back Bay Submarket • Boston, MA 02116

Sale Date	Jan 2025	Buyer	Apple Inc. (USA)
Sale Price	\$88M (\$5.5K/SF)	Seller	Tribeca Holdings Ltd. (USA)
Leased	100%	Broker	Newmark
Hold Period	145 Months	Sale Type	Owner User
RBA	16,011 SF	Sale Cond	Purchase By Tenant
Year Built	2008		



### 615 Arsenal St • Home Depot [↻](#)

★★★★★

Arsenal Yards • Watertown Submarket • Watertown, MA 02472

Sale Date	Apr 2025	Buyer	The Home Depot Inc (USA)
Sale Price	\$72M (\$569/SF)	Seller	Boylston Properties (USA) +1
Leased	100%	Sale Type	Owner User
Hold Period	39 Months	Sale Cond	Purchase By Tenant
RBA	126,460 SF		
Year Built	1862 (Renov 2000)		



### 1188 Commonwealth Ave • Jaguar Land Rover Boston [↻](#)

★★★★★

Allston/Brighton Submarket • Allston, MA 02134

Sale Date	Jul 2025	Buyer	Asbury Automotive Group (USA)
Sale Price	\$57.7M (\$1.3K/SF)	Seller	Herb Chambers Company (USA)
Leased	100%	Sale Type	Investment
Hold Period	20+ Years	Sale Cond	Bulk/Portfolio Sale,Business Value Incl...
RBA	44,749 SF		
Year Built	1910		



### 6 JFK St • Harvard Square [↻](#)

★★★★★

Mid-Cambridge/Harvard Sq Submarket • Cambridge, MA 02138

Sale Date	Jul 2025	Buyer	Delaware Life Insurance... (USA)
Sale Price	\$55M (\$1.4K/SF)	Seller	Cambridge Financial Grou... (USA)
Leased	72%	Broker	CBRE
Hold Period	20+ Years	Sale Type	Investment
RBA	39,240 SF		
Year Built	1890		



### 2421 Cranberry Hwy [↻](#)

★★★★★

Wareham Crossing • Route 3 South Submarket • Wareham, MA 02571

Sale Date	Oct 2024	Buyer	WS Development (USA)
Sale Price	\$47.4M (\$70/SF)	Seller	WS Development (USA)
Leased	98%	Sale Type	Investment
Hold Period	213 Months	Sale Cond	Recapitalization
RBA	675,000 SF		
Year Built	2007		

# Recent Significant Sales

## Boston Retail



### 93-95 Newbury St [↻](#)

★★★★★

Back Bay Submarket • Boston, MA 02116

Sale Date	Jul 2025	Buyer	Ralph Lauren Corporation (USA)
Sale Price	\$37.8M (\$2.9K/SF)	Seller	ASG Equities, LLC (USA)
Leased	100%	Sale Type	Owner User
Hold Period	142 Months	Sale Cond	Purchase By Tenant
RBA	12,960 SF		
Year Built	1872 (Renov 2016)		



### 128 Boston Post Rd • BMW Sudbury [↻](#)

★★★★★

Concord/Maynard Submarket • Sudbury, MA 01776

Sale Date	Jul 2025	Buyer	Asbury Automotive Group (USA)
Sale Price	\$25.4M (\$338/SF)	Seller	Herb Chambers Company (USA)
Leased	100%	Sale Type	Investment
Hold Period	198 Months	Sale Cond	Bulk/Portfolio Sale,Business Value Incl...
RBA	75,063 SF		
Year Built	2009		



### 99 Charles St [↻](#)

★★★★★

RK Center | Malden • Medford/Malden Submarket • Malden, MA 02148

Sale Date	Oct 2024	Buyer	RK Centers (USA)
Sale Price	\$24.2M (\$306/SF)	Seller	Orion Real Estate Group (USA)
Leased	100%	Broker	Atlantic Capital Partners
Hold Period	20 Months	Sale Type	Investment
RBA	79,229 SF		
Year Built	1992 (Renov 2001)		



### 371-395 Massachusetts Ave • Acton Plaza II [↻](#)

★★★★★

Acton Plaza I & II • Concord/Maynard Submarket • Acton, MA 01720

Sale Date	Aug 2024	Buyer	Brixmor Property Group Inc. (USA)
Sale Price	\$23.7M (\$226/SF)	Seller	Blackstone Inc. (USA) +1
Leased	100%	Broker	CBRE
Hold Period	128 Months	Sale Type	Investment
RBA	105,033 SF		
Year Built	1972 (Renov 2014)		



### 650-700 Morrissey Blvd • Tasca Toyota Boston [↻](#)

★★★★★

Roxbury/Dorchester Submarket • Boston, MA 02122

Sale Date	Sep 2024	Buyer	Tasca Automotive Group (USA)
Sale Price	\$21.5M (\$551/SF)	Seller	Expressway Motors (USA)
Leased	100%	Sale Type	Investment
Hold Period	20+ Years	Sale Cond	Business Value Included
RBA	39,000 SF		
Year Built	2007		

# Recent Significant Sales

Boston Retail



## 1 Porter Sq • Porter Square Galleria

★★★★★

Porter Square Galleria • W Cambridge/Alewife Submarket • Cambridge, MA 02140

Sale Date	Aug 2024	Buyer	Crosspoint Associates (USA) +1
Sale Price	\$20.1M (\$361/SF)	Seller	CBRE Investment Manag... (USA)
Leased	96%	Broker	Newmark
Hold Period	127 Months	Sale Type	Investment
RBA	55,610 SF		
Year Built	1989 (Renov 2013)		



## 301 Pond St

★★★★★

Shaw's Plaza • Hopkinton/Holliston Submarket • Ashland, MA 01721

Sale Date	Dec 2024	Buyer	Strata Equity Group, Inc. (USA)
Sale Price	\$19.3M (\$200/SF)	Seller	Blackstone Inc. (USA) +1
Leased	94%	Broker	Atlantic Capital Partners
Hold Period	132 Months	Sale Type	Investment
RBA	96,601 SF		
Year Built	1985 (Renov 2001)		



## 338 Washington St

★★★★★

Route 1 South Submarket • Westwood, MA 02090

Sale Date	Dec 2024	Buyer	Bozzuto's Inc. (USA)
Sale Price	\$18.8M (\$394/SF)	Seller	Roche Bros., Inc. (USA)
Leased	100%	Sale Type	Investment
Hold Period	20+ Years	Sale Cond	Sale Leaseback
RBA	47,568 SF		
Year Built	1975		



## 501 Technology Center Dr

★★★★★

Route 24 Submarket • Stoughton, MA 02072

Sale Date	Dec 2024	Buyer	CJ Shaughnessy Crane S... (USA)
Sale Price	\$18.5M (\$208/SF)	Broker	Eastern Retail Properties
Leased	100%	Seller	RK Centers (USA)
Hold Period	126 Months	Sale Type	Owner User
RBA	89,136 SF	Sale Cond	Conversion Project
Year Built	2003		



## 141 Derby St

★★★★★

Route 3 Corridor Submarket • Hingham, MA 02043

Sale Date	Jul 2025	Buyer	Asbury Automotive Group (USA)
Sale Price	\$17.9M (\$462/SF)	Seller	Herb Chambers Company (USA)
Leased	100%	Sale Type	Investment
Hold Period	73 Months	Sale Cond	Bulk/Portfolio Sale,Business Value Incl...
RBA	38,737 SF		
Year Built	2015		



## 103 N Beacon St [↻](#)

★★★★★

Allston/Brighton Submarket • Allston, MA 02134

Sale Date	Dec 2024	Buyer	NB Development Group (USA)
Sale Price	\$17.5M (\$583/SF)	Seller	IQHQ (USA)
Leased	100%	Sale Type	Investment
Hold Period	32 Months	Sale Cond	Redevelopment Project
RBA	30,000 SF		
Year Built	1927 (Renov 1998)		



## 117-127 Great Rd • Stow Shopping Center [↻](#)

★★★★★

Stow Shopping Center • Concord/Maynard Submarket • Stow, MA 01775

Sale Date	Jan 2025	Buyer	Brasswater (CAN)
Sale Price	\$16M (\$129/SF)	Seller	Linear Retail Properties (USA)
Leased	90%	Broker	Atlantic Capital Partners
Hold Period	239 Months	Sale Type	Investment
RBA	124,405 SF	Sale Cond	Bulk/Portfolio Sale
Year Built	1964		



## 64 Cambridge St • Porsche Burlington [↻](#)

★★★★★

Burlington/Woburn Submarket • Burlington, MA 01803

Sale Date	Jul 2025	Buyer	Asbury Automotive Group (USA)
Sale Price	\$15.8M (\$988/SF)	Seller	Herb Chambers Company (USA)
Leased	100%	Sale Type	Investment
Hold Period	137 Months	Sale Cond	Bulk/Portfolio Sale,Business Value Incl...
RBA	16,000 SF		
Year Built	1950 (Renov 1980)		

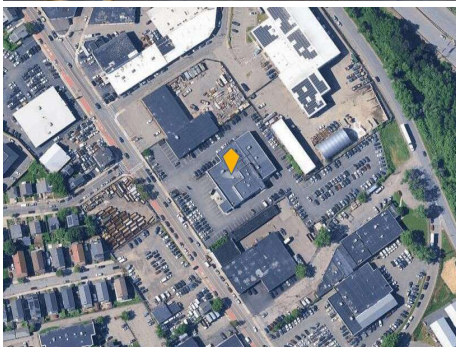


## 622 Washington St • BJ's [↻](#)

★★★★★

Route 3 Corridor Submarket • Weymouth, MA 02188

Sale Date	Mar 2025	Buyer	Agree Realty Corporation (USA)
Sale Price	\$15.2M (\$167/SF)	Seller	The Hampshire Companies (USA)
Leased	100%	Sale Type	Investment
Hold Period	20+ Years		
RBA	90,812 SF		
Year Built	1987 (Renov 1991)		



## 60 Mystic Ave • BMW CPO Service Center [↻](#)

★★★★★

Medford/Malden Submarket • Medford, MA 02155

Sale Date	Jul 2025	Buyer	Asbury Automotive Group (USA)
Sale Price	\$14.3M (\$628/SF)	Seller	Herb Chambers Company (USA)
Leased	100%	Sale Type	Investment
Hold Period	86 Months	Sale Cond	Bulk/Portfolio Sale,Business Value Incl...
RBA	22,761 SF		
Year Built	1996		

### TOP OWNERS

Company Name	Owned SF	Owned Props	Avg SF	12 Mo Bought	12 Mo Sold	12 Mo Net Trans
Simon Property Group, Inc.	7,004,041	42	166,763	-	-	-
WS Development	5,725,865	87	65,815	\$71,999,999	\$71,999,999	\$0
Market Basket	4,463,298	56	79,702	-	-	-
TIAA	3,077,894	16	192,368	-	-	-
CPP Investments	3,077,894	16	192,368	-	-	-
RK Centers	3,028,185	65	46,587	\$26,275,000	\$18,500,000	\$7,775,000
Walmart Inc.	2,639,205	19	138,906	-	-	-
Kimco Realty Corporation	2,634,449	58	45,422	-	-	-
Target Corporation	2,460,594	22	111,845	-	-	-
The Home Depot Inc	2,396,665	19	126,140	\$72,000,000	-	\$72,000,000
Macy's, Inc.	1,792,823	10	179,282	-	\$6,750,000	-\$6,750,000
Urban Edge Properties	1,714,850	27	63,513	-	-	-
The Wilder Companies	1,700,555	40	42,514	-	-	-
Brookfield Corporation	1,534,308	6	255,718	-	-	-
New England Development	1,507,750	27	55,843	-	-	-
Federal Realty Investment Trust	1,433,093	40	35,827	-	-	-
EDENS	1,289,343	25	51,574	-	\$59,223,000	-\$59,223,000
Ahold Delhaize	1,209,409	23	52,583	-	-	-
GIC Private Limited	1,197,129	41	29,198	-	-	-
BXP, Inc.	1,078,581	5	215,716	-	-	-
Realty Income Corporation	1,051,934	109	9,651	-	-	-
Torrington Properties	1,044,377	19	54,967	\$52,375,000	-	\$52,375,000
Asbury Automotive Group	1,030,558	28	36,806	\$194,600,000	-	\$194,600,000
Blackstone Inc.	891,216	15	59,414	-	\$59,223,000	-\$59,223,000
Brixmor Property Group Inc.	881,682	17	51,864	\$38,000,000	-	\$38,000,000
Waterstone Properties Group Inc.	881,148	22	40,052	-	\$36,375,000	-\$36,375,000
Messina Commercial Properties LLC	865,915	13	66,609	-	-	-
Lowe's Companies, Inc.	830,824	6	138,471	-	-	-
Ocean State Job Lot, Inc.	818,446	15	54,563	-	-	-
The Hamilton Company	786,384	36	21,844	\$2,034,560	-	\$2,034,560
Regency Centers	739,936	15	49,329	-	-	-
Dickinson Development Corporation	737,030	7	105,290	-	-	-
Linear Retail Properties	732,609	53	13,823	\$12,025,000	\$32,800,000	-\$20,775,000
The Grossman Companies, Inc.	722,291	23	31,404	-	-	-
Mitsubishi Estate Co., Ltd.	717,298	17	42,194	-	-	-
Quincy Mutual Fire Insurance Co.	667,918	17	39,289	-	-	-
Crosspoint Associates	654,602	18	36,367	\$20,100,000	-	\$20,100,000
Second Horizon Capital	623,000	2	311,500	\$6,750,000	-	\$6,750,000
Brand Street Properties	612,185	12	51,015	-	-	-
Costco Wholesale Corporation	607,077	8	75,885	\$11,150,000	-	\$11,150,000
RAVentures, Inc.	605,923	17	35,643	-	\$1,000,000	-\$1,000,000
DRA Advisors	574,332	12	47,861	-	-	-

## TOP BUYERS PAST 12 MONTHS

Company Name	Sales Volume	Transactions	Transacted SF	Avg SF	Cap Rate	Sale Price/SF
Asbury Automotive Group	\$194,600,000	28	1,030,558	36,806	-	\$189
Apple Inc.	\$88,000,000	1	16,011	16,011	-	\$5,496
The Home Depot Inc	\$72,000,000	1	126,460	126,460	-	\$569
WS Development	\$71,999,999	6	1,033,615	172,269	-	\$70
Delaware Life Insurance Company	\$55,000,000	1	39,240	39,240	-	\$1,402
Torrington Properties	\$52,375,000	8	289,282	36,160	-	\$181
Brixmor Property Group Inc.	\$38,000,000	4	137,572	34,393	-	\$276
Ralph Lauren Corporation	\$37,800,000	1	12,960	12,960	-	\$2,917
RK Centers	\$26,275,000	2	84,267	42,134	-	\$312
Orion Real Estate Group	\$25,871,824	7	51,908	7,415	6.3%	\$498
Tasca Automotive Group	\$21,500,000	1	39,000	39,000	-	\$551
Strata Equity Group, Inc.	\$21,223,000	2	99,601	49,801	-	\$213
Bozzuto's Inc.	\$18,750,000	1	47,568	47,568	-	\$394
CJ Shaughnessy Crane Service	\$18,500,000	1	89,136	89,136	-	\$208
New Balance Athletics, Inc.	\$17,500,000	1	30,000	30,000	-	\$583
Calare Properties, Inc.	\$16,700,000	2	38,000	19,000	-	\$439
Brasswater	\$16,000,000	1	124,405	124,405	-	\$129
Agree Realty Corporation	\$15,200,000	1	90,812	90,812	-	\$167
Linear Retail Properties	\$12,025,000	1	13,889	13,889	-	\$866
Chestnut Realty Management	\$11,200,000	1	31,994	31,994	-	\$350
Costco Wholesale Corporation	\$11,150,000	2	18,703	9,352	-	\$596
Plumbers & Gasfitters Local 12 Boston	\$10,180,000	1	30,000	30,000	-	\$339
Crosspoint Associates	\$10,050,000	1	27,805	27,805	-	\$361
Long Wharf Capital LLC	\$10,050,000	1	27,805	27,805	-	\$361
Cambridge Wine & Spirits	\$9,500,000	1	61,021	61,021	-	\$156
Edward Flammia	\$9,400,000	1	5,269	5,269	-	\$1,784
Mastria Hyundai of Plymouth	\$9,400,000	1	11,139	11,139	-	\$844
Martignetti Companies	\$8,850,000	1	13,716	13,716	-	\$645
American Infrastructure Funds	\$8,572,838	1	44,014	44,014	-	\$195
Honghai Bi	\$8,000,000	1	10,319	10,319	-	\$775
McGovern Automotive Group	\$7,720,912	3	32,226	10,742	-	\$240
Nissan Motor Co., Ltd.	\$7,500,000	1	20,388	20,388	-	\$368
Salvatore Capital Partners LLC	\$7,452,568	2	26,630	13,315	5.5%	\$280
Worth Real Estate, LLC	\$7,135,000	3	46,067	15,356	-	\$155
Winslow Hicks	\$7,000,000	1	47,196	47,196	-	\$148
LCR Merrimack 360, LLC	\$6,774,999	3	34,881	11,627	-	\$194
Second Horizon Capital	\$6,750,000	1	150,000	150,000	-	\$45
Cypress Realty Group, LLC	\$6,500,000	1	18,000	18,000	-	\$361
255 Bowdoin St Realty	\$6,000,000	1	20,000	20,000	-	\$300
Prestige Car Wash & Gas	\$6,000,000	2	12,810	6,405	-	\$468
Nolan Properties Group	\$5,700,000	1	15,000	15,000	-	\$380
Rise Reading Realty Trust	\$5,600,000	1	31,939	31,939	5.5%	\$175

### TOP SELLERS PAST 12 MONTHS

Company Name	Sales Volume	Transactions	Transacted SF	Avg SF	Cap Rate	Sale Price/SF
Herb Chambers Company	\$194,600,000	28	1,030,558	36,806	-	\$189
Tribeca Holdings Ltd.	\$88,000,000	1	16,011	16,011	-	\$5,496
WS Development	\$71,999,999	6	1,033,615	172,269	-	\$70
Cambridge Financial Group, Inc.	\$55,000,000	1	39,240	39,240	-	\$1,402
Gindi Equities LLC	\$37,800,000	1	12,960	12,960	-	\$2,917
Waterstone Properties Group Inc.	\$36,375,000	6	143,337	23,890	-	\$254
Boylston Properties	\$36,000,000	1	63,230	63,230	-	\$569
JPMorgan Chase & Co.	\$36,000,000	1	63,230	63,230	-	\$569
Orion Real Estate Group	\$33,150,000	5	102,045	20,409	6.2%	\$325
Linear Retail Properties	\$32,800,000	3	188,338	62,779	5.5%	\$174
Blackstone Inc.	\$29,611,498	6	118,584	19,764	-	\$250
EDENS	\$29,611,498	6	118,584	19,764	-	\$250
Mavis Discount Tire	\$25,871,824	7	51,908	7,415	6.3%	\$498
Expressway Motors	\$21,500,000	1	39,000	39,000	-	\$551
CBRE Investment Management	\$20,100,000	1	55,610	55,610	-	\$361
Roche Bros., Inc.	\$18,750,000	1	47,568	47,568	-	\$394
RK Centers	\$18,500,000	1	89,136	89,136	-	\$208
IQHQ	\$17,500,000	1	30,000	30,000	-	\$583
Sun Life	\$16,700,000	2	38,000	19,000	-	\$439
The Hampshire Companies	\$15,200,000	1	90,812	90,812	-	\$167
Parkingway Acquisitions LLC	\$12,025,000	1	13,889	13,889	-	\$866
MG2 Group	\$11,889,796	6	25,046	4,174	6.0%	\$475
TLee Development LLC	\$10,180,000	1	30,000	30,000	-	\$339
Barbara Jablonski	\$9,500,000	1	61,021	61,021	-	\$156
Asana Partners	\$9,400,000	1	5,269	5,269	-	\$1,784
Rountree, Mary	\$9,400,000	1	11,139	11,139	-	\$844
Francesco & Caroline Graceffa	\$8,850,000	1	13,716	13,716	-	\$645
Trapelo Realty Inc	\$8,572,838	1	44,014	44,014	-	\$195
Anthony Wine Trust	\$8,000,000	1	10,319	10,319	-	\$775
Jason Miller	\$8,000,000	1	60,244	60,244	-	\$133
JCPenney	\$8,000,000	1	85,701	85,701	-	\$93
Patriot Subaru	\$7,500,000	1	20,388	20,388	-	\$368
VTT Property Management	\$7,305,136	1	45,296	45,296	-	\$161
Lee Kennedy Co., Inc.	\$7,000,000	1	47,196	47,196	-	\$148
Roger & Michelle Miller	\$6,774,999	3	34,881	11,627	-	\$194
Macy's, Inc.	\$6,750,000	1	150,000	150,000	-	\$45
Grava Associates LP	\$6,620,912	2	23,826	11,913	-	\$278
Maureen Mattie	\$6,500,000	1	18,000	18,000	-	\$361
Barnsider Management Corporation	\$6,300,000	1	9,131	9,131	-	\$690
Michael Kerrins	\$6,000,000	1	20,000	20,000	-	\$300
Ares Management Corporation	\$5,700,000	2	25,477	12,739	5.7%	\$224
Dr. Sami David	\$5,700,000	1	15,000	15,000	-	\$380

### TOP BROKERS PAST 12 MONTHS

Company Name	Sales Volume	Transactions	Transacted SF	Avg SF	Cap Rate	Sale Price/SF
CBRE	\$128,835,560	17	281,460	16,556	5.1%	\$458
Newmark	\$126,625,000	4	103,510	25,878	-	\$1,223
Atlantic Retail	\$107,668,676	19	580,392	30,547	5.5%	\$186
Marcus & Millichap	\$42,971,822	20	124,576	6,229	6.0%	\$345
Horvath & Tremblay	\$37,771,571	16	143,855	8,991	6.2%	\$263
Anywhere	\$37,626,763	24	119,894	4,996	8.6%	\$314
Northeast Retail Leasing & Management Co...	\$25,871,822	14	51,902	3,707	3.2%	\$498
Boston Realty Advisors	\$20,100,000	6	39,666	6,611	5.5%	\$507
Eastern Retail Properties	\$18,500,000	1	89,136	89,136	-	\$208
Keller Williams Realty	\$15,830,000	13	71,806	5,524	6.5%	\$220
RE/MAX	\$14,942,995	15	262,422	17,495	8.0%	\$57
Berkshire Hathaway Inc.	\$13,105,000	9	46,856	5,206	6.0%	\$280
eXp World Holdings, Inc.	\$12,769,500	8	66,963	8,370	-	\$191
Compass	\$12,060,000	17	54,931	3,231	8.6%	\$220
Matthews Real Estate Investment Services	\$10,861,888	4	53,778	13,445	6.9%	\$202
New Dover Associates, Inc.	\$10,800,000	2	40,238	20,119	-	\$268
SRS Real Estate Partners	\$10,450,000	3	27,562	9,187	5.1%	\$379
The Conrad Group, Inc.	\$9,500,000	1	61,021	61,021	-	\$156
Churchill Properties	\$9,310,000	6	35,683	5,947	6.9%	\$261
McGuirk Properties	\$9,000,000	2	15,828	7,914	-	\$569
Cityscapes International Realty	\$8,000,000	1	10,319	10,319	-	\$775
Eastern Land Company	\$8,000,000	1	10,319	10,319	-	\$775
Ellis Realty Advisors	\$7,690,000	7	61,518	8,788	-	\$125
NAI Global	\$7,150,000	7	35,300	5,043	-	\$203
The Boulos Company	\$6,995,000	3	33,537	11,179	-	\$209
MANSARD	\$6,895,000	4	26,152	6,538	6.6%	\$264
All Star Realty Inc.	\$6,750,000	2	40,200	20,100	-	\$168
Ruberto, Israel & Weiner, P.C.	\$6,500,000	1	18,000	18,000	-	\$361
Northwest Atlantic Partners	\$6,300,000	1	9,131	9,131	-	\$690
JLL	\$5,600,000	6	456,409	76,068	-	\$12
V & E Realty, Inc.	\$5,500,000	2	31,800	15,900	-	\$173
Burgess Properties, LLC	\$5,200,000	2	7,007	3,504	-	\$742
Pondfield Commercial Group, LLC	\$4,900,000	1	7,309	7,309	-	\$670
Conviser Property Group	\$4,800,000	2	9,780	4,890	-	\$491
Jacob Realty	\$4,800,000	2	6,844	3,422	-	\$701
Surmount	\$4,800,000	4	36,252	9,063	-	\$132
Summit Realty Partners	\$4,685,000	3	13,037	4,346	6.3%	\$359
Empire Real Estate <sup>TM</sup>	\$4,600,000	2	62,186	31,093	-	\$74
Colliers	\$4,043,370	5	18,113	3,623	-	\$223
LaMacchia Realty	\$3,875,000	2	21,880	10,940	-	\$177
Land and Sea Real Estate Inc.	\$3,860,000	2	9,438	4,719	-	\$409
Connie Doto Realty Group	\$3,700,066	3	60,621	20,207	-	\$61

### OVERALL SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$304	209	6.3%
2028	-	-	-	-	-	-	\$294.11	202	6.4%
2027	-	-	-	-	-	-	\$281.86	193	6.5%
2026	-	-	-	-	-	-	\$271.87	187	6.6%
2025	-	-	-	-	-	-	\$269.08	185	6.6%
YTD	481	\$996.5M	1.9%	\$2,948,232	\$329.91	6.6%	\$268.96	185	6.6%
2024	702	\$1.4B	3.8%	\$2,463,649	\$212.91	6.5%	\$266.12	183	6.6%
2023	733	\$1.8B	3.2%	\$2,885,524	\$260.49	6.7%	\$266.55	183	6.4%
2022	993	\$2.8B	4.9%	\$3,175,744	\$269.25	5.8%	\$265.47	182	6.3%
2021	929	\$2.6B	4.6%	\$3,110,270	\$247.51	6.7%	\$253.81	174	6.2%
2020	732	\$1.1B	2.5%	\$1,807,858	\$206.21	6.9%	\$240.39	165	6.4%
2019	702	\$1.5B	2.8%	\$2,490,670	\$252.86	7.0%	\$234.74	161	6.4%
2018	675	\$1.3B	3.2%	\$2,270,870	\$219.29	6.9%	\$224.88	154	6.5%
2017	604	\$1.3B	2.7%	\$2,599,607	\$237.68	6.5%	\$217.68	149	6.5%
2016	745	\$1.5B	3.4%	\$2,351,742	\$206.46	6.9%	\$211.58	145	6.5%
2015	724	\$1.3B	3.1%	\$1,902,903	\$202.72	7.0%	\$208.15	143	6.5%
2014	700	\$1.3B	3.2%	\$1,941,929	\$178.86	7.1%	\$192.76	132	6.7%

(1) Completed transaction data is based on actual arms-length sales transactions and levels are dependent on the mix of what happened to sell in the period.

(2) Market price trends data is based on the estimated price movement of all properties in the market, informed by actual transactions that have occurred. The price index is not smoothed.

### MALLS SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$323.24	201	6.0%
2028	-	-	-	-	-	-	\$313	195	6.1%
2027	-	-	-	-	-	-	\$300.22	187	6.2%
2026	-	-	-	-	-	-	\$289.91	181	6.3%
2025	-	-	-	-	-	-	\$287.40	179	6.3%
YTD	6	\$72M	2.7%	\$72,000,000	\$569.35	-	\$287.32	179	6.2%
2024	11	\$39.3M	3.4%	\$7,850,000	\$90.37	-	\$287.76	179	6.2%
2023	12	\$184.5M	5.9%	\$15,376,367	\$147.06	-	\$289.08	180	6.0%
2022	10	\$305M	8.4%	\$30,505,000	\$172.07	4.3%	\$284.91	178	5.9%
2021	7	\$66M	1.8%	\$9,430,127	\$170.53	-	\$269.92	168	5.9%
2020	2	\$5.5M	0.8%	\$5,461,538	\$43.39	6.5%	\$252.65	157	6.0%
2019	-	-	-	-	-	-	\$247.69	154	6.1%
2018	2	\$0	4.8%	-	-	-	\$233.23	145	6.2%
2017	2	\$67.5M	1.4%	\$33,769,452	\$233.84	-	\$227.45	142	6.2%
2016	8	\$258.7M	6.3%	\$36,958,661	\$220.97	6.5%	\$223.99	140	6.2%
2015	12	\$191.2M	5.9%	\$31,865,928	\$276.38	5.0%	\$221.88	138	6.1%
2014	3	\$43M	1.3%	\$14,349,218	\$165.23	-	\$204.52	127	6.4%

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### POWER CENTER SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$259.41	188	6.4%
2028	-	-	-	-	-	-	\$250.81	182	6.5%
2027	-	-	-	-	-	-	\$240.24	174	6.6%
2026	-	-	-	-	-	-	\$231.59	168	6.7%
2025	-	-	-	-	-	-	\$228.97	166	6.7%
YTD	3	\$0	0.8%	-	-	-	\$228.75	166	6.7%
2024	40	\$165.8M	25.2%	\$8,727,368	\$99.53	6.3%	\$227.38	165	6.7%
2023	7	\$152.4M	6.2%	\$21,778,085	\$228.38	-	\$229.36	167	6.5%
2022	27	\$225.9M	9.8%	\$8,364,889	\$214.81	5.8%	\$227.39	165	6.3%
2021	31	\$282.7M	13.1%	\$9,749,228	\$208.01	5.8%	\$220.20	160	6.2%
2020	14	\$87.9M	4.0%	\$6,281,112	\$207.29	5.5%	\$202.98	147	6.4%
2019	5	\$107.7M	3.8%	\$21,538,571	\$264.86	5.3%	\$201.28	146	6.4%
2018	3	\$15.9M	0.5%	\$5,283,660	\$321.03	-	\$195.85	142	6.5%
2017	2	\$17.1M	1.3%	\$8,525,000	\$122.36	7.4%	\$191.27	139	6.5%
2016	8	\$22.6M	5.1%	\$3,766,667	\$64.89	8.0%	\$186.73	136	6.5%
2015	1	\$0	0.9%	-	-	-	\$185.03	134	6.4%
2014	2	\$23.2M	1.3%	\$11,591,607	\$183.62	-	\$171.85	125	6.6%

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### NEIGHBORHOOD CENTER SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$251.70	189	6.6%
2028	-	-	-	-	-	-	\$243.90	183	6.6%
2027	-	-	-	-	-	-	\$234.11	176	6.7%
2026	-	-	-	-	-	-	\$226.14	170	6.8%
2025	-	-	-	-	-	-	\$224.02	168	6.9%
YTD	15	\$63.5M	0.7%	\$4,231,800	\$179.10	6.0%	\$224.06	168	6.8%
2024	33	\$259.4M	3.1%	\$11,278,059	\$236.66	-	\$223.29	168	6.8%
2023	32	\$283.2M	2.4%	\$8,850,392	\$241.33	5.1%	\$223.49	168	6.6%
2022	59	\$617.4M	5.2%	\$13,422,407	\$323.21	6.5%	\$221.60	167	6.5%
2021	67	\$619.2M	5.7%	\$9,525,782	\$223.87	7.4%	\$212.86	160	6.4%
2020	18	\$86.4M	1.2%	\$4,800,633	\$146.37	8.7%	\$201.47	151	6.5%
2019	40	\$248.1M	2.5%	\$6,891,643	\$230.51	7.2%	\$198.18	149	6.6%
2018	25	\$137.4M	3.0%	\$6,541,648	\$104	7.3%	\$190.08	143	6.6%
2017	26	\$167.6M	3.0%	\$8,821,267	\$163.17	6.1%	\$185.22	139	6.6%
2016	24	\$145.7M	2.4%	\$7,669,326	\$146.54	7.4%	\$182.39	137	6.6%
2015	36	\$223.7M	2.5%	\$8,946,135	\$219.86	6.6%	\$182.68	137	6.4%
2014	54	\$353.7M	5.2%	\$7,860,715	\$164.84	6.2%	\$169.51	127	6.7%

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### STRIP CENTER SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$270.63	192	6.6%
2028	-	-	-	-	-	-	\$262.06	186	6.6%
2027	-	-	-	-	-	-	\$251.44	178	6.7%
2026	-	-	-	-	-	-	\$242.85	172	6.8%
2025	-	-	-	-	-	-	\$240.50	171	6.9%
YTD	22	\$34M	2.5%	\$1,790,574	\$126.68	7.8%	\$240.41	170	6.8%
2024	27	\$37.8M	2.3%	\$2,225,765	\$234.14	8.6%	\$238.12	169	6.8%
2023	25	\$32.2M	2.2%	\$1,462,424	\$170.23	6.5%	\$241.49	171	6.6%
2022	31	\$75.6M	3.8%	\$2,699,054	\$195.94	-	\$244.48	173	6.4%
2021	31	\$84.7M	3.0%	\$2,822,064	\$247.79	6.7%	\$236.01	167	6.3%
2020	30	\$57.3M	3.0%	\$2,202,909	\$188.09	8.4%	\$224.15	159	6.5%
2019	35	\$53.2M	3.6%	\$2,045,265	\$162.64	7.8%	\$217.69	154	6.6%
2018	32	\$40.5M	3.0%	\$1,758,915	\$162.81	8.4%	\$209.70	149	6.6%
2017	34	\$88.9M	3.3%	\$3,065,502	\$276.31	6.9%	\$201.81	143	6.7%
2016	41	\$46.9M	3.4%	\$1,379,979	\$133.08	7.3%	\$196.68	139	6.7%
2015	36	\$46.1M	3.2%	\$1,486,581	\$137.59	7.4%	\$194.29	138	6.6%
2014	29	\$57M	2.9%	\$1,966,105	\$174.52	7.1%	\$182.08	129	6.8%

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### GENERAL RETAIL SALES

Year	Completed Transactions (1)						Market Pricing Trends (2)		
	Deals	Volume	Turnover	Avg Price	Avg Price/SF	Avg Cap Rate	Price/SF	Price Index	Cap Rate
2029	-	-	-	-	-	-	\$324.77	218	6.3%
2028	-	-	-	-	-	-	\$314.03	211	6.4%
2027	-	-	-	-	-	-	\$300.77	202	6.5%
2026	-	-	-	-	-	-	\$289.93	195	6.6%
2025	-	-	-	-	-	-	\$286.84	193	6.6%
YTD	435	\$827M	2.3%	\$2,729,388	\$364.15	6.4%	\$286.65	193	6.6%
2024	591	\$916.8M	2.7%	\$1,790,544	\$277.21	6.4%	\$282.52	190	6.6%
2023	657	\$1.1B	2.9%	\$2,064,509	\$318.85	6.8%	\$282.54	190	6.4%
2022	866	\$1.6B	4.1%	\$2,067,094	\$297.59	5.7%	\$281.85	190	6.2%
2021	793	\$1.5B	4.2%	\$2,187,336	\$274.18	6.6%	\$269.11	181	6.2%
2020	668	\$871.1M	3.0%	\$1,572,442	\$221.71	6.8%	\$255.71	172	6.3%
2019	622	\$1.1B	3.2%	\$2,033,889	\$264.81	6.9%	\$248.84	167	6.4%
2018	613	\$1.1B	3.2%	\$2,100,380	\$258.17	6.8%	\$238.57	160	6.5%
2017	540	\$948.3M	2.9%	\$2,135,839	\$259.97	6.4%	\$230.25	155	6.5%
2016	664	\$1.1B	3.3%	\$1,807,830	\$232.28	6.8%	\$222.49	150	6.6%
2015	639	\$825.4M	3.1%	\$1,344,348	\$191.89	7.0%	\$217.41	146	6.5%
2014	612	\$777.5M	3.0%	\$1,371,263	\$187.15	7.3%	\$201.14	135	6.8%

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